

PRESS RELEASE

C40 announces 3-year partnership with Ingka Group to help tackle the global climate crisis

London, UK (11, November 2020) - C40 Cities has launched a three-year partnership with Ingka Group, the strategic partner in the IKEA franchise system, operating IKEA Retail in 30 countries. The partnership will deliver ambitious projects in support of C40's mission for to ensure the world's leading cities can achieve the most ambitious goals of the Paris Agreement at the local level.

The projects included in the partnership are:

1. IKEA Retail (Ingka Group) will support C40 to continue the work of its Clean Construction Forum, which helps cities in the transition to resource-efficient, zero-emission construction.
2. Support for the C40 Reinventing Cities Competition: a global architecture and design competition encouraging entrants to consider how to transform under-utilised sites with decarbonised and resilient regeneration with the ultimate goal of developing healthier and greener cities
3. Roll out of two zero-emissions urban goods transport projects in cities that have signed up to C40's Green and Healthy Streets Declaration

The partnership with IKEA Retail (Ingka Group) will support C40's commitment to transforming how we think about infrastructure, construction and transportation in order to build healthier, greener and more livable cities.

- Notes -

Ingka Group (Ingka Holding B.V. and its controlled entities) is one of 12 different groups of companies that own and operate IKEA retail under franchise agreements with Inter IKEA Systems B.V. Ingka Group has three business areas: IKEA Retail, Ingka Investments and Ingka Centres. Ingka Group is a strategic partner in the IKEA franchise system, operating 380 IKEA stores in 30 countries. These IKEA stores had 839 million visits during FY19 and 2.6 billion visits to www.IKEA.com. Ingka Group operates business under the IKEA vision - to create a better everyday life for the many people by offering a wide range of well-designed, functional home furnishing products at prices so low that as many people as possible can afford it.